Summary: Cap Gemini S.A. Jun 01

Description: Abstract
The rating on France-based Cap Gemini S.A.--the largest European consulting and IT services provider--reflects its strong business positions worldwide, coupled with healthy profitability measures and significant financial flexibility. After the acquisition in 2000 of the consulting business of Ernst & Young, Cap Gemini became one of the top five IT and consulting providers worldwide, with about 60,000 employees and pro forma revenues of €8.5 billion that year. The combination of the company's solid positions in Europe and Ernst & Young's strong positions in the U.S. consulting market has given the group a well-balanced presence worldwide in an industry driven by increasing customer demand for global services. Cap Gemini has a broad range of expertise in IT and management consulting (about...)

Companies mentioned in this report are:
- Cap Gemini S.A.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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