Summary: Carroll County, Maryland; General Obligation Nov 13

Description:

Abstract
Standard & Poor's Ratings Services raised its rating on Carroll County, Md.'s general obligation (GO) debt one notch to 'AAA' from 'AA+' based on Standard & Poor's new local GO criteria, published Sept. 12, 2013, on RatingsDirect. The outlook is stable. At the same time, Standard & Poor's assigned its 'AAA' rating and stable outlook to the county's series 2013 GO public improvement bonds. The county's full-faith-and-credit pledge secures the bonds. Officials intend to use bond proceeds to fund various county capital projects. The rating reflects our opinion of the following factors for the county, including its: Very strong economy that serves an outer suburb in the broad and diverse Baltimore metropolitan statistical area (MSA); Very strong budgetary flexibility with...

Companies mentioned in this report are:
- Carroll Cnty

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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