Prepaid Card Fraud and Risk Controls in the United States

Description: New Research Examines Fraud Risk And Best Practice For Fraud Prevention In Prepaid Card Programs

The new research report titled 'Prepaid Card Fraud and Risk Controls in the United States' examines common ways in which criminals attempt to commit fraud, money laundering, and other types of crime against prepaid programs and what the industry can do about it.

The first section of the report uses recently reported example of fraud and government statistics to reveal the size and shape of the prepaid fraud problem. It also shows why crimes that involve prepaid cards are not due to fundamental flaws with the product type itself. Rather, criminals attack credit cards, debit cards, prepaid cards, and any other financial instrument in which they see weaknesses.

The second section of the report examines the regulatory responses to fraud. Every new instance of criminal activity brings calls for additional regulation of the prepaid industry. The report shows where new regulations have been written and explains why regulating prepaid is not always the best response to crime.

The third section of the report examines best practices for combating prepaid card fraud and other types. The report discusses preventive measures that can be taken throughout the prepaid value chain to deter criminals.

Additionally, the report contains suggestions for reading and describes how several processors help manage fraud risks for issuers and program managers.

"Prepaid fraud is a serious, but manageable problem, as long as all the members of the prepaid value chain work together. There is nothing inherent to prepaid that makes it more or less risky than other financial products," comments Ben Jackson, senior analyst and coauthor of the report.

Contents:

Executive Summary
Introduction
How Big Is the Prepaid Card Fraud Problem?
Prepaid Fraud Types and Vectors
Fraudulent Funding
Fraudulent Usage
Money Laundering, Terrorist Financing, and Other Related Hassles
Laundering Drug Money with Prepaid Cards
A Prepaid Spy Story
Other Related Hassles
Regulatory Reactions to Prepaid Fraud and Crime
Terrorist Financing and Money Laundering
FinCEN Rules for Preventing Money Laundering
Best Practices for Combating Prepaid Fraud and Crime
Prepaid Card Packaging: The Front Line of Fraud and Crime Defense
Customer Identification Procedures: Be Careful Who You Let In
Train Your Customers, Employees, and Business Partners
Monitor Your Products for Unusual Activity
Protect Your Internal Systems
Continually Update Your Programs
Processors' Approaches to Fraud Prevention
FIS
Fiserv
i2c Inc
Vantiv
Xerox Corp

Conclusion: Fraud Is a Multifaceted but Manageable Problem

Additional Reading
End Notes
Copyright Notice
For more information about this report


Order by Fax - using the form below

Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

Product Name: Prepaid Card Fraud and Risk Controls in the United States
Web Address: http://www.researchandmarkets.com/reports/2695681/
Office Code: SCH3K286

Product Format
Please select the product format and quantity you require:

Quantity
Electronic (PDF) - Single User: ☐ USD 2450

Contact Information
Please enter all the information below in BLOCK CAPITALS

Title: [ ] Mr [ ] Mrs [ ] Dr [ ] Miss [ ] Ms [ ] Prof
First Name: ___________________________ Last Name: ___________________________
Email Address: * ___________________________
Job Title: ___________________________
Organisation: ___________________________
Address: ___________________________
City: ___________________________
Postal / Zip Code: ___________________________
Country: ___________________________
Phone Number: ___________________________
Fax Number: ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

<table>
<thead>
<tr>
<th>Account number</th>
<th>833 130 83</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sort code</td>
<td>98-53-30</td>
</tr>
<tr>
<td>Swift code</td>
<td>ULSBIE2D</td>
</tr>
<tr>
<td>IBAN number</td>
<td>IE78ULSB98533083313083</td>
</tr>
<tr>
<td>Bank Address</td>
<td>Ulster Bank, 27-35 Main Street, Blackrock, Co. Dublin, Ireland.</td>
</tr>
</tbody>
</table>

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World