Banco Security Nov 13

Description:  Abstract
Adequate risk profile and healthy asset quality; and Favorable economic prospects. Below average profitability; Moderate capital position based on our risk-adjusted capital (RAC) framework; Higher-than-average dependence on wholesale funding; and Significant competition from larger banks. The stable outlook on Banco Security continues to reflect our expectation that it will maintain its "moderate" business position, with a market share of about 3% of total loans. The outlook also incorporates our expectation that the bank will maintain its healthy asset quality, with nonperforming assets (NPAs) to customer loans and net charge-off to average customer loans below 2% and 1% respectively, as well as "adequate" liquidity. We also expect a RAC ratio (before diversification) of 6.0%-6.5% and a return on average assets (ROAA)... 

Companies mentioned in this report are:
- Banco Security

Action: Review

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