Summary: Camden County Improvement Authority, New Jersey Camden County; General Obligation; General Obligation Equivalent Security; Water/Sewer Nov 13

Description: Abstract
Standard & Poor's Ratings Services raised its rating on Camden County, N.J.'s general obligation bonds one notch to 'AA' from 'AA-' and its rating on Camden County Improvement Authority, N.J.'s county-guaranteed loan revenue bonds, issued for the county and secured by the county's full-faith-and-credit county guarantee, one notch to 'AA' from 'AA-'. Standard & Poor's also raised its rating on Camden County Municipal Utility Authority, N.J.'s water and sewer revenue debt, issued for and supported by the county, one notch to 'AA' from 'AA-'. The upgrades reflect Standard & Poor's new local GO criteria, published Sept. 12, 2013, on RatingsDirect, and the county's recently improved financial performance. At the same time, Standard & Poor's assigned its 'AA' rating and stable...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Mun Util Auth
- Camden Cnty Imp Auth

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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