Summary: Krakow (City of) Nov 13

Description:

Abstract
This report supplements our research update "Polish City of Krakow Ratings Affirmed At 'A'; Outlook Stable," published on Oct. 25, 2013. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. The rating reflects our view that thanks to its relatively wealthy economy and its relatively good infrastructure, the city of Krakow's strong budgetary performance will likely persist in 2013-2015. As a result, we expect the city to continue to have moderate debt and modest contingent liabilities. That said, the city's weak liquidity position, as well as its limited budgetary flexibility, especially on...

Companies mentioned in this report are:
- Krakow (City of)

Action: Supplementary Analysis

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