Saudi Arabia Tyre Market Forecast & Opportunities, 2018

Description: Saudi Arabia is one of the largest and strongest automotive markets in Middle Eastern region. Even though, there is negligible domestic production of automobiles in the country, the vehicle sales are increasing at a strong pace, mainly driven by the imports which in turn have resulted in huge demand for automotive aftermarket products such as Tyres. Global tyre companies such as Yokohama, Bridgestone, Hankook, and Michelin are the leading players in Saudi Arabia's tyre market and are operating in the country through their authorized distributors/ importers.

According to “Saudi Arabia Tyre Market Forecast & Opportunities, 2018”, the tyre market in Saudi Arabia is expected to grow at the CAGR of around 12% during 2013-18 in terms of market revenues. The continuous increase in the demand for automobiles along with the shorter tyre replacement cycle will drive the tyre industry in the country during the forecasted period. The passenger car tyre segment dominates the tyre market in Saudi Arabia, followed by the commercial vehicle tyre segment. The growing industrialization and increasing investments in the country are further likely to push the demand for automobiles and tyres in Saudi Arabia over the next five years. In addition, the demand for tyres is also increasing due to foray of technologically improved tyres, which provide more fuel efficiency and vehicle safety.

“Saudi Arabia Tyre Market Forecast & Opportunities, 2018” report elaborates following particulars:

- Saudi Arabia Tyre Market Size, Share & Forecast
- Segmental & Regional Analysis Demand & Supply Analysis
- Changing Market Trends & Emerging Opportunities
- Competitive Landscape & Strategic Recommendations

Why You Should Buy This Report?

- To gain an in-depth understanding of tyre market in Saudi Arabia
- To identify the on-going trends and anticipated growth in the coming years
- To help industry consultants, tyre manufacturers and channel partners to align their market-centric strategies
- To obtain research-based business decisions and add weight to presentations and marketing materials
- To gain competitive knowledge of leading players
- To avail 10% customization in the report without any extra charges and get the research data or trends added in the report as per the buyer’s specific needs

Report Methodology

The information contained in this report is based upon both primary and secondary sources. Primary research included interviews with tyre manufacturers, distributors and industry experts. Secondary research included an exhaustive search of relevant publications like company annual reports, financial reports, and proprietary databases.

Analyst access

All report purchases include up to 45 minutes telephone time with our Industry Analyst who will help you link key findings in the report to the business issues you’re addressing. This needs to be used within two months of purchasing the report.

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