Summary: Canada Nov 13

Description:
This report supplements our research update "Canada 'AAA/A-1+' Sovereign Credit Ratings Affirmed; Outlook Is Stable," published on Nov. 13, 2013. To provide the most current information, we may cite more recent data than that stated in the previous publication. These differences have been determined not to be sufficiently significant to affect the rating and our main conclusions. The ratings on Canada reflect its strong public institutions, prosperous and resilient economy, fiscal and monetary flexibility, and effective policymaking. They also incorporate the sovereign's high dependence on the U.S. economy. GDP is likely to grow 1.7% in 2013 and accelerate above 2% next year. Economic recovery in the U.S. will sustain growth. However, domestic demand will likely exceed GDP growth in 2013...

Companies mentioned in this report are:
- Canada

Action: Supplementary Analysis

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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