Presale: GAMMA Sociedade de Titularizacao de Creditos, S.A. (Atlantes Finance No. 6) Dec 13

Description: Abstract
Standard & Poor's Ratings Services today assigned its 'A- (sf)/Watch Neg' preliminary credit rating to GAMMA Sociedade de Titularizacao de Creditos, S.A. Atlantes Finance No. 6's asset-backed floating-rate class A notes. At closing, Atlantes Finance No. 6 will also issue unrated class B, C, and S notes. The transaction's underlying collateral comprises a €230 million pool of consumer loans that BANIF Banco Internacional do Funchal S.A. (BANIF) granted to Portuguese residents, and consumer loan and auto financing receivables granted to Portuguese residents by Banco BANIF Mais S.A. (BANIF Mais; a member of the BANIF banking group). This transaction will be BANIF's fourth public consumer asset-backed securities securitization in Portugal. BANIF is the eighth-largest banking group in Portugal, with 403 points...

Companies mentioned in this report are:
- GAMMA Sociedade de Titularizacao de Creditos, S.A.

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