ACE Seguros 'A-' Financial Strength And Counterparty Issuer Ratings Affirmed; Outlook Positive Dec 13

Description: Abstract
Mexico-based insurance provider ACEMX is a strategically important subsidiary of its ultimate parent, ACE Ltd. We are affirming our 'A-' financial strength rating and counterparty credit rating on ACMEX. The positive outlook reflects the outlook on Mexico. If we upgrade Mexico, we will raise the rating on the company, since its strategic importance to its parent allows for another notch of support. MEXICO CITY (Standard & Poor’s) Dec. 3, 2013--Standard & Poor's Ratings Services affirmed its 'A-' financial strength rating and counterparty credit rating on ACE Seguros S.A. (ACEMX). The outlook remains positive. The rating on ACEMX is based in its status as a "strategically important" subsidiary to its parent company, ACE Ltd. (A/Positive/--). Our group rating methodology provides up...

Companies mentioned in this report are:
- ACE Seguros, S.A.
- ACE Ltd.

Action: Affirmed
Action: Outlook: Positive

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