Gilmer County, GA 'A+' Rating Placed On CreditWatch Negative Due To Insufficient Information Dec 13

Description: Abstract
NEW YORK (Standard & Poor's) Dec. 3, 2013--Standard & Poor's Ratings Services has placed its 'A+' rating on Gilmer County, Ga.'s general obligation (GO) bonds and Gilmer County Building Authority's bonds, supported by the county, on CreditWatch with negative implications. "This action follows our repeated attempts to obtain timely information of satisfactory quality to maintain our rating on the securities in accordance with our applicable criteria and policies," said Standard & Poor's credit analyst Le T. Quach. If we do not receive the requested information by Jan. 3, 2014, we will likely suspend the rating, preceded, in accordance with our policies, by any change to the rating we consider appropriate given the information available. RELATED CRITERIA AND RESEARCH Related Research...

Companies mentioned in this report are:
- Gilmer Cnty
- Gilmer Cnty Bldg Auth

Action: On CreditWatch:Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
This product is a is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

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