Summary: Cameron School District, Wisconsin; General Obligation Dec 13

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'A+' long-term rating to Cameron School District, Wis.' general obligation (GO) school building and improvement bonds to be issued in 2013. At the same time, we affirmed our 'A+' long-term rating on the district's GO debt outstanding. The outlook is stable. The rating reflects our view of the district's: Stable local economy with participation in the Rice Lake area economy; Growing enrollment, although student count is somewhat reliant on open enrollment through the district's virtual program; Very strong available reserves with a history of positive operating results; and Currently moderate overall net debt burden. In our view, the preceding credit strengths are partly offset by the district's adequate, yet below-average, per capita income...

Companies mentioned in this report are:
- Cameron Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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