Summary: Carroll County, Georgia; General Obligation Dec 13

Description:

Abstract

Standard & Poor's Ratings Services raised its rating one notch to 'AA' from 'AA-' on Carroll County, Ga.'s general obligation (GO) debt and Carroll City-County Hospital Authority, Ga.'s revenue anticipation certificates (supported by the county), based on its recently released local GO criteria. At the same time, Standard & Poor's assigned its 'AA' rating to Carroll County's series 2013 GO bonds. The series 2013 bonds are first secured by a six-year voter-approved special purpose local option sales tax (SPLOST). To the extent SPLOST revenues are insufficient, the county has pledged its full faith and credit toward bond repayment. Carroll County will use bond proceeds to finance a new administrative building, new fire equipment, road and bridge maintenance projects, and various...

Companies mentioned in this report are:

- Carroll Cnty
- Carroll City Cnty Hosp Auth

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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