ACI Worldwide Inc. Upgraded To 'BB' On Revised S&P Corporate Criteria; Outlook Stable Dec 13

Description: Abstract
Standard & Poor's Ratings Services published its revised corporate criteria on Nov. 19, 2013. We assess ACI Worldwide's financial risk profile as "intermediate", reflecting our view that with our surplus cash adjustment, leverage is likely to fall below 3x in the near term. Additionally, we assess the company's financial policy as "negative", due to the potential financial impact of acquisitions not factored into our base-case scenario. We are raising our corporate credit rating on ACI to 'BB' and removing it from CreditWatch, where we had placed it with positive implications on Nov. 26, 2013, in conjunction with our criteria redesign. The stable outlook reflects our view that the company is likely to deliver stable operating results, supported by the high...

Companies mentioned in this report are:
- ACI Worldwide Inc.

Action: Outlook: Stable
Action: Upgraded

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