Gilberts Village, IL GO Bond Rating Raised To 'AA' From 'A+' Upon Application Of New GO Criteria Dec 13

Description: Abstract
CHICAGO (Standard & Poor's) Dec. 23, 2013--Standard & Poor's Ratings Services raised its long-term rating to 'AA' from 'A+' on Gilberts Village, Ill.'s existing general obligation (GO) bonds, based on our recently released local GO criteria. The outlook on the rating is stable. "We consider the village's general fund financial performance to be very strong, supported by the village's participation in the broad and diverse Chicago economy, said Standard & Poor's credit analyst David Smith. The rating is based on our view of the village's strong economy, very strong budgetary flexibility, strong budgetary performance, very strong liquidity, strong management conditions, very weak debt and contingent liabilities profile, and strong Institutional Framework score. RELATED CRITERIA AND RESEARCH Related Criteria USPF Criteria:...

Companies mentioned in this report are:
- Gilberts Vill

Action: Upgraded

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