ACLEDA Bank PLC Dec 13

Description: Abstract
Established domestic franchise and good business stability. Above average funding profile with a large retail deposit base. Uncertain asset quality because of aggressive loan growth, although management is above average. Difficult operating conditions owing to Cambodia's undeveloped economy and low confidence among depositors. The stable outlook reflects our expectation that Cambodia-based ACLEDA Bank PLC will be able to maintain its current financial profile despite high loan growth. We also anticipate that the bank's large retail deposit base will help it to sustain an above average funding profile. The outlook on ACLEDA also reflects our outlook on the sovereign credit rating on Cambodia (unsolicited rating B/Stable/B; axBB-/axB). We do not rate the bank higher than the unsolicited sovereign rating on Cambodia...

Companies mentioned in this report are:
- ACLEDA Bank PLC

Action: Review

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