Summary: Kraft Foods Inc. Jan 12

Description:

Abstract
Standard & Poor’s Ratings Services’ ratings on the consolidated Northfield, Ill.-based Kraft Foods Inc. reflect our assessment of the company’s business risk profile as “strong” (as defined in our criteria) reflecting its position as one of the world’s largest food and beverage companies, with a portfolio of brands and international diversification, and its “significant” financial risk profile. We believe Kraft's financial policies, including the company’s past acquisition activity and share repurchases, are aggressive and have led to higher debt levels. We view Kraft as a company that has been in transition for almost two years following the transformational acquisition of Cadbury, and believe the company will continue its integration process. Additionally, on Aug. 4, 2011, Kraft announced that its board...

Companies mentioned in this report are:
- Mondelez International Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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