
Description:  
Abstract  
SINGAPORE (Standard & Poor's) Jan. 24, 2014--A previously undisclosed portion of government debt is unlikely to sufficiently weaken China's fiscal profile for a rating downgrade, said Standard & Poor's Ratings Services in a recently released report, titled "How Risky Is The Spike In China's Public Debt." The National Audit Office recently published its audit for 2012 and the end of June 2013. This was China's first stock-take of government debt and contingent liabilities stemming from the borrowings of government-related entities. The report also included sub-county LRG-related debts and the borrowings of the central government, its agencies, and certain related companies. "Fiscal support for sovereign creditworthiness hasn't materially weakened although the NAO reported much higher government debt than the Ministry of...

Companies mentioned in this report are:  
- China (People's Republic of)

Action: General Comment

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