ACIS CLO 2014-3 Ltd./ACIS CLO 2014-3 LLC $377 Million Notes Assigned
Preliminary Ratings Jan 14

Description:

Abstract
OVERVIEW ACIS CLO 2014-3 Ltd./ACIS CLO 2014-3 LLC's issuance is a CLO securitization backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We assigned our preliminary ratings to the class A-X, A-1A, A-1F, A-2A, A-2B, B, C, D, E, and F notes. The preliminary ratings reflect our view of the transaction's credit enhancement, legal structure, and diversified collateral portfolio, among other factors. NEW YORK (Standard & Poor's) Jan. 28, 2014--Standard & Poor's Ratings Services today assigned its preliminary ratings to ACIS CLO 2014-3 Ltd./ACIS CLO 2014-3 LLC's $377.0 million floating- and fixed-rate notes (see list). The note issuance is a collateralized loan obligation securitization backed by a revolving pool consisting primarily of broadly syndicated senior secured...

Companies mentioned in this report are:
- ACIS CLO 2014-3, Ltd.

Action: Preliminary Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

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