Summary: Krum, Texas; General Obligation Jan 14

Description:  
Abstract  
Standard & Poor's Ratings Services raised its underlying rating (SPUR) one notch to 'A+' from 'A' on the City of Krum, Texas' general obligation (GO) debt outstanding based on the implementation of our local GO criteria released Sept. 12, 2013. At the same time, Standard & Poor's assigned its 'A+' long-term rating to the city's series 2014 GO bonds. The outlook is stable. The bonds constitute direct obligations of the city, payable from the levy and collection of a direct and continuing ad valorem tax levy. Bond proceeds will be used for various capital projects. The ratings reflect our assessment of the following factors for the city: We consider the city's economy to be adequate, with projected per capita effective...

Companies mentioned in this report are:  
- Krum

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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