ACIS CLO 2013-2 Ltd./ACIS CLO 2013-2 LLC Ratings Affirmed After The Transaction's Effective Date Jan 14

Description:
OVERVIEW ACIS CLO 2013-2 Ltd./ACIS CLO 2013-2 LLC's note issuance is backed by a revolving pool consisting primarily of broadly syndicated senior secured loans. We affirmed our ratings on classes A, B, C-1, C-2, D, E, and F, and on the combination notes following the transaction's effective date as of Nov. 14, 2013. The "effective date" for a CLO transaction is typically the earlier of the date on which the transaction acquires the target level of portfolio collateral and the date defined in the transaction documents. When requested, Standard & Poor's will analyze the information provided by the trustee and determine whether it believes a rating affirmation is appropriate. Historically, many CLOs transaction documents contain provisions that require the trustee...

Companies mentioned in this report are:
- ACIS CLO 2013-2 Ltd.

Action: Affirmed

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