ACE Cash Express's Rating Lowered To 'B'; Outlook Stable Oct 10

Description:
Abstract
U.S.-based ACE Cash Express's check-cashing and short-term consumer-lending businesses have been hurt in recent years by high unemployment and regulatory changes in certain states in which it operates. We are lowering our ratings on ACE, including its long-term counterparty credit rating, to 'B' from 'B+'. The outlook is now stable. ACE's stable outlook reflects our expectation that cash flow coverage metrics will continue to be supportive of the current rating level.

NEW YORK (Standard & Poor's) Oct. 29, 2010--Standard & Poor's Ratings Services said today it lowered its long-term counterparty credit rating on ACE Cash Express Inc. (ACE) to 'B' from 'B+'. The outlook is stable. We also lowered our ratings on ACE's senior secured credit facility and unsecured notes...

Companies mentioned in this report are:
- ACE Cash Express Inc.

Action: Downgraded
Action: Outlook: Stable

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