Presale: Crusade Global Trust No. 1 of 2006 (Resized) Feb 06

Description:
Abstract
Expected closing date: Feb. 23, 2006. Final maturity date: July 20, 2038. Issuer: Perpetual Trustees Consolidated Ltd. as trustee for Crusade Global Trust No. 1 of 2006. Collateral: Fully amortizing Australian dollar loans to prime-quality borrowers, secured by first-registered mortgages on residential properties in Australia. Primary credit enhancement: Lenders' mortgage insurance covering 100% of face value of all loans, accrued interest, and reasonable costs of enforcement (subject to claim limits on some of the SGI policies); policies are not endorsed for timely payment cover; for senior notes, the subordination of the Class B and Class C notes; for Class B notes, the subordination of the Class C notes; excess spread will be used to offset losses in priority to distribution...

Companies mentioned in this report are:
- Crusade Global Trust No. 1 of 2006

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