Ache Laboratorios Farmaceuticos Global Scale 'BBB-' And National Scale 'brAAA' Ratings Affirmed; Outlook Stable Jan 14

Description:
Brazil-based pharmaceutical company Aché maintains adequate revenue growth and efficient operations leading to strong profitability, which is in line with our expectations. We are affirming our 'BBB-' global scale and 'brAAA' Brazilian national scale corporate credit ratings on Aché. The stable outlook reflects our expectation that Aché will maintain solid cash flow generation and credit metrics, benefiting from positive market growth prospects and its strong drug pipeline. SAO PAULO (Standard & Poor's) Jan. 31, 2014--Standard & Poor's Ratings Services affirmed its 'BBB-' global scale and 'brAAA' Brazilian national scale corporate credit ratings on Aché Laboratórios Farmacêuticos S.A. (Aché). The outlook is stable. The 'BBB-' rating on Aché reflects our assessment of its "fair" business risk profile and its "minimal" financial...

Companies mentioned in this report are:
- Ache Laboratorios Farmaceuticos S.A.

Action: Affirmed
Action: Outlook: Stable

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