Summary: Campania (Region of) Dec 04

Description: Abstract
The rating assigned to the Region of Campania reflects the region's young and growing population, prudent management that has streamlined administrative and monitoring processes, an improving budgetary performance since 2001, and a debt level which--despite an expected increase--will remain moderate over the next few years. The rating is, however, constrained by Campania's below-average wealth indicators, coupled with the overall suboptimal state of existing infrastructure. The region's poor financial flexibility, ongoing restructuring of its health care system, and the relatively high level of peremptions also weigh on the rating. Unlike other Italian regions, the coastal region of Campania, situated south of Lazio, is characterized by a young and growing population. While this is favorable for a region with a budget concentrated...

Companies mentioned in this report are:
- Campania (Region of)

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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