Summary: Hawk Corp. Dec 04

Description: Abstract
The ratings reflect Hawk Corp.'s aggressive financial profile and modest scale of operations but also improved financial flexibility and capital structure, partly resulting from the recent refinancing that extends debt maturities to 2009 and beyond, some recovery in cyclical end markets, and strong product, customer and end-market diversity. Hawk designs, engineers, manufactures, and markets specialty components made principally from powdered metals for use in aerospace, industrial, and commercial markets. Hawk operates in three distinctive business segments: friction products (60% of revenues), precision components (34% of revenues), and performance racing (6% of revenues). The motor segment was discontinued during the fourth quarter of 2003. Hawk is a preferred supplier of brake pads, transmission disks, clutch buttons, die-cast aluminum rotors, and other...

Companies mentioned in this report are:
- Hawk Corp.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering: Order Online - http://www.researchandmarkets.com/reports/2743454/
Order by Fax - using the form below
Order by Post - print the order form below and send to

Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

- **Product Name:** Summary: Hawk Corp. Dec 04
- **Web Address:** [http://www.researchandmarkets.com/reports/2743454/](http://www.researchandmarkets.com/reports/2743454/)
- **Office Code:** SCDKFAFS

Product Format
Please select the product format and quantity you require:

**Quantity**

- **Electronic:** USD 175

Contact Information
Please enter all the information below in BLOCK CAPITALS

- **Title:**
  - [ ] Mr
  - [ ] Mrs
  - [ ] Dr
  - [ ] Miss
  - [ ] Ms
  - [ ] Prof
- **First Name:** ____________________________
- **Last Name:** ____________________________
- **Email Address:** ____________________________
- **Job Title:** ____________________________
- **Organisation:** ____________________________
- **Address:** ____________________________
- **City:** ____________________________
- **Postal / Zip Code:** ____________________________
- **Country:** ____________________________
- **Phone Number:** ____________________________
- **Fax Number:** ____________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:

Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:

- Account number: 833 130 83
- Sort code: 98-53-30
- Swift code: ULSBIE2D
- IBAN number: IE78ULSB98533083313083
- Bank Address: Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:

(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World