Summary: Cardinal Health Inc. Jun 02

Description: Abstract
The ratings on Cardinal Health Inc. reflect the company's strong business position in the health care supply business, consistent profitability, and moderate financial policy. Dublin, Ohio-based Cardinal is a leading provider of products and services to hospitals, health systems, retail drug stores, surgery centers, and other health care providers. The company has amassed a national presence through acquisitions and internal growth, and has diversified its operations to include higher-margin service businesses as well as drug and medical supply wholesaling. This mitigates ongoing pressure on its distribution gross margins, which have dropped as managed-care providers have pressed for lower prices. Cardinal's operating margins lead the industry. Important service businesses include pharmacy management for hospitals and retailers, drug delivery and packaging services...

Companies mentioned in this report are:
- Cardinal Health Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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