Summary: Carbon County 2009 Specific Purpose Tax Joint Powers Board, Wyoming; Sales Tax Feb 14

Description:
Abstract
Standard & Poor's Ratings Services affirmed its 'A-' rating, with a stable outlook, on Carbon County 2009 Specific Purpose Tax Joint Powers Board, Wyo.'s series 2010B taxable direct-pay recovery zone economic development lease revenue bonds. The joint powers board consists of a joint powers agency of the municipalities of Baggs; Elk Mountain; Encampment; Medicine Bow; Riverside; Saratoga; Sinclair; and Rawlins, as well as Carbon County. A lease between each participating town, subject to annual termination, and the board for various improvements in each of the municipalities -- except for Encampment, which is not participating in this financing -- secures the bonds. The lease is subject to annual renewal by each participating municipality, and each municipality must renew the lease annually...

Companies mentioned in this report are:
- Carbon Cnty 2009 Specific Purp Tax Joint Pwrs Brd

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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