Summary: Campton Township, Illinois; General Obligation Feb 10

Description: Abstract
The 'AA' rating assigned to Campton Township, Ill.'s taxable series 2010A and 2010B general obligation (GO) bonds reflects Standard & Poor's Ratings Services' view of the township's: Participation in the deep and diverse Chicago metropolitan area economy, Extremely strong market values per capita and very strong income levels, Balanced financial operations with very strong reserves in terms of percent of expenditures, and Low overall debt burden with rapid amortization. The series 2010A and 2010B bonds are secured by the township's general obligation payable from unlimited property taxes, and are the last to be issued of the $28.635 million authorized by voters in 2005. The township plans to issue the 2010B bonds as taxable Build America Bonds with the federal interest...

Companies mentioned in this report are:
- Campton Twp

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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