Summary: Campton Township, Illinois; General Obligation Sep 08

Description:
Abstract
The standard long-term rating and Standard & Poor's underlying rating (SPUR) on Campton Township, Ill.'s general obligation (GO) bonds have been raised to 'AA' from 'AA-', due to strong tax base growth and the maintenance of very strong reserve levels. The township's series 2008A taxable GO bonds and 2008B GO bonds have been rated 'AA'. The rating also reflects the township's: Participation in the deep and diverse Chicago metropolitan area economy, Extremely strong wealth and very strong income levels, Balanced financial operations, and Moderate debt relative to market value. The township's unlimited-tax pledge secures the bonds. Campton Township (2007 estimated population, 16,569) is located in Kane County (AA/Stable) and encompasses 36 miles, serving all of the village of Lily Lake...

Companies mentioned in this report are:
- Campton Twp

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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