Abstract

Standard & Poor's Ratings Services assigned its 'AA' long-term rating to Campton Township, Ill.'s series 2011 general obligation (GO) refunding bonds. We also affirmed our 'AA' underlying rating (SPUR) on the township's previously issued GO debt. The outlook on all ratings is stable. The ratings reflect our view of the township's: Participation in the deep and diverse Chicago metropolitan area economy, Extremely strong market values per capita and very strong income levels, Very strong reserves in terms of percentage of expenditures, and Moderate overall debt burden as a percentage of market value. The series 2011 bonds are secured by the township's unlimited-tax GO pledge. Management plans to use the proceeds from the bonds to advance refund a portion of the...

Companies mentioned in this report are:
- Campton Twp

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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