Summary: Campton Township, Illinois; General Obligation Jun 07

Description:

Abstract

The 'AA-' rating on Campton Township, Ill.'s GO bonds reflects the township's: Participation in the deep and diverse Chicago economy, Strong tax base growth, Very high wealth and income levels, Balanced financial operations, and Moderate debt relative to market value. Offsetting factors include a small budget and small fund balances on an absolute basis. Campton Township (current population, 14,072) is located in Kane County and encompasses 36 miles, including all of the village of Lily Lake, Ill. and a portion of the village of Elburn, Ill. The township borders St. Charles, Ill. and is about 45 miles west of Chicago in the Fox River Valley along the Interstate 88 corridor. Campton Township is approximately two-thirds built out, and development to...

Companies mentioned in this report are:
- Campton Twp

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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