Banco Panameno de la Vivienda 'BB' Rating Affirmed; Outlook Remains Stable Feb 14

Description: Abstract
Panama-based bank Banvivienda has maintained its "moderate" business position, "adequate" capital and earnings, "adequate" risk position, "below average" funding structure and "adequate" liquidity while it implements its growth plan. We are affirming our 'BB' issuer credit rating on Banvivienda. Over the next 12 to 18 months we expect the bank to continue consolidating growth while maintaining its adequate risk position, capitalization and liquidity levels. MEXICO CITY (Standard & Poor's) Feb. 4, 2014--Standard & Poor's Ratings Services affirmed its 'BB' long term issuer credit rating on Banco Panameño de la Vivienda, S.A. y Subsidiarias (Banvivienda). The outlook is stable. Standard & Poor's Ratings Services' rating on Banvivienda reflects the bank's "moderate" business position, "adequate" capital and earnings, "adequate" risk position, "below..."

Companies mentioned in this report are:
- Banco Panameno de la Vivienda, S.A. y Subsidiarias

Action: Affirmed
Action: Outlook: Stable

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