Summary: Campton Township, Illinois; General Obligation Feb 14

Description:
Standard & Poor’s Ratings Services assigned its 'AA' long-term rating to Campton Township, Ill.’s series 2014 general obligation (GO) refunding bonds. At the same time, we affirmed our ‘AA’ long-term rating on the township's previously issued GO debt, based on our local GO criteria released Sept. 12, 2013. The outlook is stable. The township's unlimited-tax GO pledge secures the series 2014 bonds. The township plans to use the bond proceeds to refund a portion of its series 2001 GO bonds, all of its series 2002B GO bonds, and a portion its series 2005B GO bonds. The refundings are the second phase of the township’s plan to restructure its debt to manage the tax rate in the face of actual and...

Companies mentioned in this report are:
- Campton Twp

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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