Summary: Callaway County R-III School District (New Bloomfield), Missouri; School State Program Feb 14

Description:

Abstract
Standard & Poor's Ratings Services has assigned its 'AA+' long-term rating to Callaway County R-III School District (New Bloomfield), Mo.'s series 2014 general obligation (GO) refunding bonds. At the same time, we affirmed our 'AA+' long-term rating on the district's existing GO bonds. The outlook is stable. The 'AA+' rating reflects Standard & Poor's assessment of the school district's eligibility for, and participation in, the Missouri Direct Deposit of State Aid program, under which the state makes direct deposits of portions of monthly state aid payments to a bond trustee. The program enhances local school district GO bonds, and provides for a first-dollar claim on monthly state aid, which the district will directly deposit to a master bond trustee. State...

Companies mentioned in this report are:
- Callaway Cnty R-III Sch Dist (New Bloomfield)

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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