Summary: Hayward Schools Financing Corp., California Hayward Unified School District; Appropriations; General Obligation Feb 14

Description: Abstract
Standard & Poor's Ratings Services affirmed and removed from CreditWatch its 'A+' underlying rating (SPUR) on the Hayward Unified School District, Calif.'s outstanding general obligation (GO) bonds and the 'A' long-term rating on the district's series 2012 certificates of participations (COPs), issued by the Hayward Schools Financing Corp. on behalf of the district. The outlook is stable. The outlook is stable based on our view of the district's better-than-expected budgetary performances in fiscal years 2012 and 2013 and projected maintenance of good-to-strong reserve levels. We originally placed it on CreditWatch with negative implications on Nov. 13 due to lack of information from the district. The ratings reflect our view of the district's: Diverse and largely residential taxpayer base with very...

Companies mentioned in this report are:
- Hayward Unif Sch Dist
- Hayward Schs Fincg Corp

Action: Affirmed
Action: Outlook: Stable
Action: Removed From CreditWatch

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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