Banco Panameno de la Vivienda, S.A. y Subsidiarias Feb 14

Description: Abstract
Improved operations and core profitability; and Experienced management. Small scale and less diversified compared to national peers weakening business stability; Concentrated deposit base compared to peers' resulting in below average, but improving, funding; and Stiff and increasing competition in the Panamanian banking system. The stable outlook on Banco Panameno de la Vivienda, S.A. y Subsidiarias (Banvivienda) reflects our expectations that the bank will continue implementing its growth plan while maintaining adequate risk position and asset quality metrics, adequate capitalization levels with RAC ratios above 7%, and liquidity metrics that are in line with is national peers. We could lower the ratings on Banvivienda if its RAC ratio drops below 7% due to more aggressive financial policies (in terms of dividends,...

Companies mentioned in this report are:
- Banco Panameno de la Vivienda, S.A. y Subsidiarias

Action: Review

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