Summary: Healdsburg Unified School District, California; General Obligation
Feb 14

Description: Standard & Poor's Ratings Services raised its long-term rating and underlying rating (SPUR) to 'AA-' from 'A+' on Healdsburg Unified School District, Calif.'s and Healdsburg Unified School District School Facilities Improvement District No. 1, Calif.'s general obligation (GO) bonds. We raised the rating due to the district's continued growth and maintenance of available reserves to a level we consider very strong. The outlook is stable. The rating reflects our view of the district's: Revenue flexibility given its "basic aid" status, which provides revenues above the state per-pupil funding formula; Access to the Santa Rosa metropolitan statistical area, a regional service center for California's North Bay counties; Strong income and extremely strong wealth indicators; and Improved financial position at the end...

Companies mentioned in this report are:
- Healdsburg Unif Sch Dist
- Healdsburg Unif Sch Dist Sch Facs Imp Dist #1

Action: Upgraded

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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