Summary: Hawley Independent School District No. 150, Minnesota; School State Program Feb 14

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'AA+' enhanced long-term rating and 'A+' issuer credit rating (ICR) to Hawley Independent School District No. 150, Minn.'s series 2014A general obligation (GO) school building bonds. At the same time, we affirmed our 'AA+' enhanced long-term rating on the district's previously issued GO debt. The outlook is stable. The 'AA+' enhanced long-term rating reflects our view of the district's eligibility for and participation in Minnesota's School District Credit Enhancement Program, which provides the security of a standing appropriation from Minnesota's general fund in the event of a school district debt payment default. The 'A+' ICR is based on our view of the district's: Stable local economy based on agriculture and manufacturing with access...

Companies mentioned in this report are:
- Hawley Indpt Sch Dist #150

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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