Summary: Carroll & Whiteside Counties Community Unit School District No.399 (Chadwick-Milledgeville), Illinois; General Obligation Feb 14

Description:  
Abstract  
Standard & Poor's Ratings Services assigned its 'A+' long-term rating to Carroll and Whiteside Counties Community Unit School District No. 399 (Chadwick-Milledgeville), Ill.'s series 2014 general obligation (GO) school bonds. The outlook is stable. The 'A+' rating reflects our view of the district's: Limited but stable local economy, with a significant agricultural component; Good income and strong market value per capita indicators; Strong available fund balances on a cash basis of accounting; and Low overall net debt per capita. Officials plan to use the series 2014 bond proceeds to refund the district's outstanding series 2007A GO school bonds and to construct fire prevention and life safety improvements to existing school buildings. The series 2014 bonds are secured by the district's...

Companies mentioned in this report are:  
- Carroll & Whiteside Cnty Comnty Unit Sch Dist #399 (Chadwick-Milledgeville)

Action: New Rating  
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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