Summary: Hazlet Township Board of Education, New Jersey; School State Program Feb 14

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'AA-' long-term rating and 'AA-' school issuer credit rating on Hazlet Township Board of Education, N.J.'s series 2010 general obligation (GO) refunding school bonds. The outlook is stable. The rating reflects our view of the district's: Residential local economy, with very strong income; Extremely strong market value per capita despite declines in the past three years; Strong financial position aided by strong financial performance; and Low debt burden coupled with low carrying charges and no additional debt plans. The district's full faith and credit GO pledge secures the bonds, and the New Jersey Fund for the Support of Free Public Schools provides additional security. Hazlet Township is a residential community serving an estimated...

Companies mentioned in this report are:
- Hazlet Twp Brd of Ed

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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