Achieving Growth While Preserving Asset Quality Will Be Canadian Banks' Challenge In 2014 Feb 14

Description:
TORONTO (Standard & Poor's) Feb. 24, 2014--This year Canadian banks are likely to face ongoing economic headwinds, intense competition, and limited revenue growth, Standard & Poor’s Ratings Services says in a report published today. At the same time, the banks will be adapting to more restrictive banking regulations. In the commentary, "Canada Banking Outlook 2014: The Challenge Is To Find Growth Opportunities While Preserving Asset Quality," Standard & Poor’s notes these factors will keep a lid on earnings growth and make it all the more crucial for banks to maintain effective competitive operations to preserve their credit profiles. Our current Canadian bank rating outlooks are stable (with the exception of HSBC Canada, which has a negative outlook), reflecting strong profitability...

Companies mentioned in this report are:

Action: General Comment

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