Summary: Cantor Commercial Real Estate Co. L.P. Feb 14

Description: Abstract
Standard & Poor’s Ratings Services' ratings on Cantor Commercial Real Estate Co. L.P. (CCRE) reflect the company's concentration in CRE, its dependence on repurchase agreement funding facilities, and its short operating history. The company's strong profitability, its position as one of the largest originators and sellers of CRE loans, and the operational and distribution support it receives from Cantor Fitzgerald L.P. (CFLP) are positive rating factors. New York-based CCRE originates and sells CRE loans, primarily into the securitization market. CFLP founded CCRE in 2009, has significant influence over its strategy and operations, and is a significant minority investor. However, we rate CCRE on a stand-alone basis and do not include the potential for extraordinary support in the rating. That is,...

Companies mentioned in this report are:
- Cantor Commercial Real Estate Company, L.P.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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