Summary: Hendersonville, Tennessee; General Obligation Feb 14

Description:
Standard & Poor's Ratings Services raised its rating to 'AA+' from 'AA' on Hendersonville, Tenn.'s series 2012 general obligation (GO) refunding and improvement capital outlay notes based on our local GO criteria published Sept. 12, 2013. The outlook is stable. A pledge of the city's ad valorem property tax levy without limitation as to rate or amount secures these bonds. The rating reflects our assessment of the following factors for the city, specifically its: Very strong economy, with has projected per capita effective buying income (EBI) as a percent of the nation at 112%, which reflects a slight decline from the current level at 114%, and per capita market value of $100,410. The city also has access to the broad...

Companies mentioned in this report are:
- Hendersonville

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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