Summary: Cameron, Missouri; Appropriations; General Obligation Feb 14

Description: Abstract
Standard & Poor's Ratings Services raised by two notches its issuer credit rating (IRC) on Cameron, Mo. to 'AA-' from 'A' and its long-term rating on the city's series 2012A and 2012B certificates of participation (COPs) to 'A+' from 'A-', based on Standard & Poor's local GO criteria released Sept. 12, 2013. The outlook on all issues is stable. Lease rental payments secure the COPs. The city has covenanted to annually appropriate rental payments from any legally available funds. The 'A+' rating on the COPs is kept one notch below the 'AA-' ICR due to annual appropriation risk and the lack of a full faith and credit property tax pledge. The rating reflects our assessment of the following factors for...

Companies mentioned in this report are:
- Cameron

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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