Summary: Cameron R-1 School District, Missouri; School State Program Jan 12

Description:

Abstract
Standard & Poor's Ratings Services assigned its 'AA+' rating and negative outlook to Cameron R-1 School District, Mo.'s series 2012 general obligation (GO) refunding bonds and affirmed its 'AA+' rating, with a stable outlook, on the district's existing GO debt. The series 2012 rating and negative outlook reflect an escrow consisting of U.S. government securities that support the bonds through the March 1, 2014, crossover date. Following the crossover date, the Missouri Direct Deposit of State Aid program will support the bonds through maturity. The existing rating reflects the district's eligibility for, and participation in, the Missouri Direct Deposit of State Aid program, in which the state makes direct deposits of portions of monthly state aid payments to a bond...

Companies mentioned in this report are:
- Cameron R-1 Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Negative
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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