Summary: Camden County, Missouri; Appropriations; General Obligation Mar 14

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'AA-' long-term rating to Camden County, Mo.'s series 2014 limited general obligation (GO) neighborhood improvement district refunding bonds. Standard & Poor's also affirmed its 'AA-' long-term rating on the county's 2010 lease certificates of participation (COPs) and its 'AA' issuer credit rating (ICR) on the county. The outlook is stable. The 'AA' ICR reflects our assessment of the following factors for the county: Adequate economy, centered on tourism, trade, and services; Very strong budgetary flexibility with 2012 audited reserves at 50.3% of general fund expenditures, albeit on a cash basis of accounting; Adequate budgetary performance; Very strong liquidity providing very strong cash to cover both debt service and expenditures; Adequate management with standard...

Companies mentioned in this report are:
- Camden Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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