Banco Popolare Societa Cooperativa SCRL Apr 09

Description: Abstract
Leading market share in healthy North Italian provinces Extensive domestic retail and SME client base Good earnings generation at the former BPVN network Increased risk profile due to consolidation of weak Italease assets Vulnerability to current difficult economic context due to large loan exposure Weak financial performance of former BPI network The ratings on Italy-based Banco Popolare Società Cooperativa SCRL reflect Standard & Poor's Ratings Services' expectation of the bank's weaker credit and financial performance balanced against its solid franchise in its core retail and small and midsize enterprise (SME) businesses in wealthy north and central Italy. BP's financial profile has weakened significantly following the bank's decision to consolidate a large part of Italian leasing company Banca Italease SpA's risky...

Companies mentioned in this report are:
- Banco Popolare Societa Cooperativa SCRL
- Credito Bergamasco
- Banca Aletti & C. SpA

Action: Review

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