Banco Popolare Societa Cooperativa SCRL May 08

Description:
Abstract
Leading market share in key provinces in healthy northern Italy Extensive domestic retail and SME client base Good earnings generation at the former BPVN network Good track record in integrating acquired banks Weak capital due to aggressive capital management Potential credit risk from some of the largest weak exposures inherited from BPI Financial risks related to the Banca Italease stake Weak financial performance of former BPI network The ratings on Italy-based Banco Popolare Società Cooperativa SCRL (BP) are primarily supported by a strong business profile. The bank has a strong market position in the core retail and small and midsize enterprise (SME) banking businesses in the healthy northern regions of Italy. More than two-thirds of BP’s total branches are located...

Companies mentioned in this report are:
- Banco Popolare Societa Cooperativa SCRL
- Credito Bergamasco
- Banca Aletti & C. SpA

Action: Review

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