Banco Santander-Chile's Proposed Senior Notes Of Up To A$125 Million Rated 'A' Mar 14

Description:

Abstract

MEXICO CITY (Standard & Poor's) March 12, 2014--Standard & Poor's Ratings Services assigned its 'A' issue-level rating to Banco Santander-Chile S.A.'s (BSCh; A/Stable/A-1) proposed senior unsecured notes of up to A$125 million due March 13, 2017. "The rating on the proposed notes reflects their pari passu ranking with the bank's other senior unsecured debt obligations. As a result, the rating on the notes is the same as BSCh's long-term issuer credit rating," said Standard & Poor's credit analyst Arturo Sanchez. BSCh has continued to diversify its funding and investor base by accessing the debt capital markets in Europe and Asia-Pacific. This issuance further enhances this funding strategy. "The notes represent a small portion of the bank's total funding base, about...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.

Action: New Rating

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